



GOVERNMENT OF KERALA

Abstract

Local Self Government Department -LIFE Mission- Payment of the Quarterly Interest on HUDCO Loans -Releasing Rs. 43,77,27,319/- and Rs.18,63,94,944/ (For Rural & Urban)-Sanction accorded-Orders issued.

LOCAL SELF GOVERNMENT (DB) DEPARTMENT

G.O.(Rt)No.413/2022/LSGD Dated,Thiruvananthapuram, 22-02-2022

Read 1 G.O.(Rt)No.2297/2021/LSGD Dated, 17/11/2021

- 2 Letter No.K.U.R.D.F.C/A2/289/2018/V(27) Dated 18/01/2022 from the Managing Director, K.U.R.D.F.C
- 3 Letter No. LF-5/39/Fin/19 (1) dated 21/01/2022 from the Chief Executive Officer, LIFE Mission.
- 4 G.O.(Rt)No.926/2021/Fin Dated, 10/02/2022.
- 5 G.O.(Rt)No.927/2021/Fin dated, 10/02/2022

ORDER

As per the Government Order read as 1st paper above, Rs.45,34,15,733/- and Rs.19,09,31,592/- were released to KURDFC Ltd for payment of quarterly interest that was due in the month of November, 2021 in respect of loan availed from HUDCO for LIFE Mission scheme. Now as per letter read as 2nd paper above, KURDFC Ltd, has reported that the quarterly interest payment on HUDCO Loans (for Rural & Urban) becomes due in the month of February 2022. According to KURDFC the interest amounts payable are Rs.43,77,27,319/- (for Rural) and Rs.18,63,94,944/- (for Urban). During the current Financial Year an amount of Rs. 160 crore is provided under the head of account 2515-00-102-30 (PV) Rural and an amount of Rs. 55 crore is provided under the head of account 2217-80-800-62 (PV) Urban as interest subsidy to KURDFC towards the loan availed from HUDCO for the implementation of LIFE mission scheme.

2. In the circumstances reported above, the proposal from KURDFC is recommended by CEO LIFE Mission as per the letter read as 3rd paper above and requested to release an amount of Rs. 43,77,27,319/- under the head of account 2515-00-102-30 (PV) Rural and Rs.18,63,94,944/- under the head of account 2217-80-800-62 (PV) Urban to KURDFC Ltd for the payment of the above interest by transfer-crediting the amounts to their bank account No. 37920881126 (Rural Out) and No. 37922795767 (Urban Out) respectively with State Bank of

India, Vazhuthacaud Branch, IFSC: SBIN0070033. An additional expenditure to the tune of Rs.24,00,70,000/- in the head of account 2515-00-102-30 (PV) Rural and Rs.18,63,95,000/- in the head of account 2217-80-800-62 (PV) Urban has been authorised vide G.O. read as 4th and 5th papers above

3. Government have examined the matter in detail and are pleased to accord sanction to release an amount of Rs. 43,77,27,319/- (Rupees Forty Three Crore Seventy Seven Lakh Twenty Seven Thousand Three Hundred and Nineteen Only) from the head of account 2515-00-102- 30 (PV) Rural and Rs. 18,63,94,944/- (Rupees Eighteen Crore Sixty Three Lakh Ninety Four Thousand Nine Hundred and Forty Four only) from the head of account 2217-80-800-62 (PV) Urban for the payment of the quarterly interest on HUDCO Loans (for Rural & Urban) which becomes due on February 2022 and to transfer-credit the amounts to the bank account No. 37920881126 (Rural Out) and No. 37922795767 (Urban Out) respectively of KURDFC with State Bank of India, Vazhuthacaud Branch, IFSC:SBIN0070033.

(By order of the Governor)
BIJU PRABHAKAR
SECRETARY

Chief Executive Officer, LIFE Mission.

Managing Director, KURDFC.

General Manager, HUDCO, 3rd floor, Saphalyam Complex, Palayam.

State Performance Audit Officer, Thiruvananthapuram.

Director, Kerala State Audit Department, Thiruvananthapuram

✓ Executive Director, Information Kerala Mission, Thiruvananthapuram.

Principal Accountant General (Audit/ A & E), Thiruvananthapuram (This issues with the concurrence of Finance Department).

Finance Department (vide DEV-2/135/2020-FIN dated,16/02/2022).

The Information Officer, Web & New Media Wing, I&PRD

Stock File /Office Copy.

Forwarded /By order

Signed by Reenamma P A

Date: 22-02-2022 16:58:22

Section Officer

