



GOVERNMENT OF KERALA

Abstract

Local Self Government Department- Releasing of an amount of Rs.9,16,66,667/- towards the 4th quarterly instalment of principal amount of Rs. 550 Crore sanctioned by HUDCO for the year 2021-22 to KURDFC - Sanction accorded-Orders issued.

LOCAL SELF GOVERNMENT(DB)DEPARTMENT

G.O.(Rt)No.357/2022/LSGD Dated,Thiruvananthapuram, 18-02-2022

- Read
- 1 G.O.(Ms) No.47/2020/LSGD dated, 17/03/2020.
 - 2 G.O.(Rt) No.1010/2021/LSGD Dated, 17/05/2021.
 - 3 G.O.(Rt) No.1595/2021/LSGD Dated, 18/08/2021.
 - 4 G.O.(Rt)No.2305/2021/LSGD Dated, 18/11/2021
 - 5 Letter No. KURDFC/A2/289/2018/V(28) dated 18/01/2022 of the Managing Director, KURDFC
 - 6 Letter No.L.F-05/39/Fin/19(2) dated 21/01/2022 of the Chief Executive Officer, LIFE Mission, Thiruvananthapuram

ORDER

Government have accorded sanction for availing a loan amount of Rs.550 Crore from HUDCO through KURDFC for the project of Life Mission by restructuring the State share to Phase II Rural Sector, as per Government order read (1) above. The repayment of 1st, 2nd and 3rd quarterly installment of principal amount for the year 2021-22 was sanctioned vide G.O's read as 2nd, 3rd and 4th papers above. As per letter read as 5th paper above, the Managing Director, KURDFC has requested to accord sanction to release the 4th installment of principal amount to the tune of Rs. 9,16,66,667/- (Rupees Nine Crore Sixteen Lakh Sixty Six Thousand Six hundred and Sixty Seven only) and to transfer-credit the amount to the Account maintained by KURDFC (Account No.37920881126 (Rural Out), State Bank of India, Vazhuthacaud Branch, IFSC Code :SBIN 0070033).

2) During the current Financial Year an amount of Rs 410.41 Crore is provided under the Head of Account 4515-00-102-49 (Plan-Voted) Rural. In the above

circumstances, vide letter read as 6th paper above, the proposal from KURDFC is recommended by CEO LIFE Mission and it is requested that sanction may be accorded to release the 4th quarterly installment of principal amount of Rs. 9,16,66,667/- (Rupees Nine Crore Sixteen Lakh Sixty Six Thousand Six Hundred and Sixty Seven only) for the year 2021-22 and to transfer-credit the amount to the Account maintained by KURDFC [Account No.37920881126 (Rural out), IFS Code: SBIN0070033, State Bank of India, Vazhuthacaud Branch] from the budget head of account 4515-00-102-49 (Plan-Voted) Rural, out of current financial year budget provision of Rs.410.41 Crore.

3) Government have examined the matter in detail and are pleased to accord sanction to release an amount of Rs. 9,16,66,667/- (Rupees Nine Crore Sixteen Lakh Sixty Six Thousand Six hundred and Sixty Seven only) in the last week of February from the H/A 4515-00-102-49 (Plan) towards the 4th quarterly installment of principal amount of Rs.550 crore for the year 2021-22 sanctioned by HUDCO which is due on 28/02/2022 to KURDFC and to transfer-credit the amount to the Account maintained by KURDFC [Account No.37920881126(Rural out), IFS Code: SBIN0070033, State Bank of India, Vazhuthacaud Branch].

(By order of the Governor)
BIJU PRABHAKAR
SECRETARY

Chief Executive Officer, LIFE Mission.
Managing Director, KURDFC.
General Manager, HUDCO, 3rd floor, Saphalyam Complex, Palayam.
State Performance Audit Officer, Thiruvananthapuram.
Director, Kerala State Audit Department, Thiruvananthapuram.
Director, Information Kerala Mission, Thiruvananthapuram.
Principal Accountant General (Audit/ A & E), Thiruvananthapuram.
(This Issues with the concurrence of Finance Department).
Finance Department (vide DEV-2/136/2020-FIN(1547070) dated, 02/02/2022).
Information officer, Web & New Media wing, I&PRD
Stock File /Office Copy.

Forwarded /By order


Section Officer