



**GOVERNMENT OF KERALA**

**Abstract**

Local Self Government- Releasing of an Amount of Rs. 46,94,86,893/- from the Head of Account 2515-00-102-30 (PV) Rural and Rs. 19,38,36,288/- from the Head of Account 2217-80-800-62 (PV) Urban- Payment of the Quarterly Interest on HUDCO Loans (For Rural & Urban) -Sanction accorded-Orders issued.

---

**LOCAL SELF GOVERNMENT(DB)DEPARTMENT**

**G.O.(Rt)No.1598/2021/LSGD Dated,Thiruvananthapuram, 18/08/2021**

---

Read 1 GO(Rt) No.1009/2021/LSGD dated 17-05-2021

2 Letter No.LM-42/Fin/Budget/2019 dated 29/07/2021 from the Chief Executive Officer, LIFE Mission.

**ORDER**

As per Government orders read above, Rs.47,94,39,898/- and Rs 19,12,77,024/- were released from the head of account 2515-00-102-30(PV) Rural and 2217-80-800-62 (PV) Urban, respectively to KURDFC Ltd for payment of quarterly interest that was due in the month of May, 2021 in respect of loan availed from HUDCO. Now KURDFC Ltd, has reported that the quarterly interest payment on HUDCO Loans (for Rural & Urban) becomes due in the month of August 2021. According to KURDFC the interest amounts payable are Rs.46,94,86,893/- (for Rural) and Rs.19,38,36,288/- (for Urban). During the current Financial Year an amount of Rs 160 crore is provided under head of account 2515-00-102-30(P)-Rural and an amount of Rs 55 crore is provided under the head of account 2217-80-800-62 (PV) Urban as interest subsidy to KURDFC towards the loan availed

from HUDCO for the implementation of LIFE PARPPIDA MISSION SCHEME.

2. In these circumstances the proposal from KURDFC is recommended by CEO LIFE Mission as per the letter read above and requested to release an amount of Rs. 46,94,86,893/- under the head of account 2515-00-102-30 (PV) Rural and Rs. 19,38,36,288/- under the head of account 2217-80-800-62 (PV) Urban to KURDFC Ltd for the payment of the above interest by transfer-crediting the amounts to their bank account No. 37920881126 (Rural Out) and No. 37922795767 (Urban Out) respectively with State Bank of India, Vazhuthacaud Branch, IFSC: SBIN0070033.

3. Government have examined the matter in detail and are pleased to accord sanction to release an amount of Rs. 46,94,86,893/-(Rs.Forty six crore Ninety four lakh Eighty six thousand Eight hundred and Ninety three only) from the head of account 2515-00-102-30 (PV) Rural and Rs. 19,38,36,288/- (Rs.Nineteen crore Thirty eight lakhThirty six Thousand Two Hundred and eighty eight only) from the head of account 2217-80-800-62 (PV) Urban for the payment of the quarterly interest on HUDCO Loans (For Rural & Urban) which becomes due on August 2021 and to transfer-crediting the amounts to the bank account No. 37920881126 (Rural Out) and No. 37922795767 (Urban Out) respectively of KURDFC with State Bank of India, Vazhuthacaud Branch, IFSC: SBIN0070033.

(By order of the Governor)  
Reji Rajendran  
Deputy Secretary

Chief Executive Officer, LIFE Mission.  
Managing Director, KURDFC.  
General Manager, HUDCO, 3rd floor, Saphalyam Complex, Palayam.  
State Performance Audit Officer, Thiruvananthapuram.  
Director, Kerala State Audit Section, Thiruvananthapuram.

Executive Director, Information Kerala Mission, Thiruvananthapuram.  
Principal Accountant General (Audit/ A & E), Thiruvananthapuram (This  
issues with the concurrence of Finance Department).  
Finance Department (vide DEV-2/135/2020-Fin dated,09/08/2021).  
The Information Officer, Web & New Media Wing, I&PRD  
Stock File /Office Copy.

Forwarded /By order

Section Officer