



**GOVERNMENT OF KERALA**

**Abstract**

Local Self Government Department - Audit Report of Partner Kerala Mission for a period of 01.04.2017 to 14.02.2018 during the financial year 2017-18 - Orders issued.

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**LOCAL SELF GOVERNMENT (DC) DEPARTMENT**

**G.O.(Rt)No.2420/2020/LSGD** Dated,Thiruvananthapuram, 24/12/2020

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Read 1 GO (Rt) No. 2540/2014/LSGD dated 27.09.20104

2 GO (Rt) No. 4152/2017/LSGD dated 22.12.2017

3 GO (Rt) No. 1620/2018/LSGD dated 14.06.2018

4 Letter No. SPV1/2018 dated 17.04.2020 of Managing Director, IMPACT Kerala Ltd.

**ORDER**

As per G.O read as 1<sup>st</sup> paper above, Government had constituted Partner Kerala Mission (PKM) as nodal agency under Local Self Government (Urban) Department for time bound implementation of projects in ULBs on PPP mode

As per G.O read as 2<sup>nd</sup> paper above, Government have terminated the activities of Partner Kerala Mission and transferred all the assets and liabilities of the Mission to IMPACT Kerala Ltd, Special Purpose Vehicle (SPV) constituted for the implementation of major infrastructure projects in Local Self Government Department through KIIFB funding. The Chief Executive Officer of the Mission was directed to submit a detailed report on the assets and liabilities of the Mission within a period of 1 month.

As per G.O read as 3<sup>rd</sup> paper above Government have authorized the Managing Director, IMPACT Kerala Ltd to take over assets and liabilities based on the audited statements of the Chartered Accountant as on the date of closure of operations of Partner Kerala Mission and to

transfer all the balance amount to the accounts of IMPACT Kerala Ltd.

As per the letter read as 4<sup>th</sup> paper above the Managing Director, IMPACT Kerala Ltd has reported that the audited statements of Partner Kerala Mission, certified by M/s Thomaskutty & Co, Chartered Accountants, the treasury account balance of Partner Kerala Mission as on 31.12.2017 was Rs.62,98,111/-. The Managing Director, IMPACT Kerala Ltd has also reported that, PKM had made various payments towards salary, wages, vehicle hire charges, rent etc during the period from 01.01.2018 to 14.02.2018 and the balance amount which was transferred to the accounts of IMPACT Kerala Ltd was only Rs.58,98,914/- and transactions of the mission for the period from 01.01.2018 to 14.02.2018 have not been audited. In the circumstance that taking over of the assets and liabilities of Partner Kerala Mission into the books of IMPACT Kerala Ltd on the basis of unaudited financial statements, not authenticated by the Company's Board, is a major irregularity, Managing Director IMPACT Kerala Ltd has requested to approve the Audit Report of Partner Kerala Mission for the financial year 2017-18 from 01.04.2017 to 14.02.2018 furnished by M/s Thomaskutty & Co, Auditors of Partner Kerala Mission

Government have examined the matter in detail. In the circumstance that Government have terminated the activities of Partner Kerala Mission and transferred all the assets and liabilities of the Mission to IMPACT Kerala Ltd, Government are pleased to approve the Audit Report of Partner Kerala Mission for a period of **01.04.2017 to 14.02.2018** during the financial year 2017-18, furnished by M/s Thomaskutty & Co, Auditors of Partner Kerala Mission

(By order of the Governor)  
**R S KANNAN**  
**SPECIAL SECRETARY**

To

The Managing Director, IMPACT Kerala Ltd.  
The Director of Urban Affairs  
The Principal Accountant General (A&E),(G&SSA) Kerala  
Thiruvananthapuram.  
The Accountant General (E&RSA) Kerala, Thiruvananthapuram.  
The Information Officer, I&PRD (Web & New Media)  
The Executive Director, Information Kerala Mission.

Stock File / Office Copy.

Forwarded /By order

Section Officer

Copy to:

Private Secretary to Hon'ble Minster for LSGD  
PA to Principal Secretary, LSGD  
CA to Special Secretary, LSGD