



**GOVERNMENT OF KERALA**

**Abstract**

Local Self Government Department - LIFE Mission-HUDCO loan of Rs.550 Crore - release of 2<sup>nd</sup> quarterly instalment of Principal amount- sanction accorded -Orders issued.

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**LOCAL SELF GOVERNMENT DEPARTMENT**

**G.O.(Ms)No.183/2020/LSGD** Dated,Thiruvananthapuram, 20/11/2020

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- Read 1 G.O(Ms) No.47/2020/LSGD dated 17-03-2020.  
2. G.O.(Ms)No.126/2020/LSGD dated 20-08-2020.  
3 Letter No.KURDFC/A2/289/2018/IV(25) from Managing Director, KURDFC dated 02/11/2020.  
4. Letter No.LM-07/FIN/2020 from Chief Executive Officer, LIFE Mission dated 04/11/2020.

**ORDER**

As per G.O read as 1<sup>st</sup> paper above Government have accorded sanction for availing a loan amount of Rs.550 Crore from HUDCO through KURDFC for the project of Life Mission by restructuring the State share to Phase II Rural Sector. The repayment of 1<sup>st</sup> quarterly instalment of principal amount was sanctioned vide G.O read as 2<sup>nd</sup> paper above.

2. As per letter read as 3<sup>rd</sup> paper above Managing Director, KURDFC has requested for the release of 2<sup>nd</sup> instalment of principal amount to the tune of Rs.9,16,66,667/- and also to transfer-credit the amount to the Escrow Account maintained by KURDFC.

2. As per letter read as 4<sup>th</sup> paper above CEO, LIFE Mission has also requested to accord sanction to release the 2<sup>nd</sup> instalment of principal amount of Rs. 9,16,66,667/-(Rupees Nine Crore Sixteen Lakh Sixty-six thousand Six hundred and sixty seven only) from the budget head of account 4515-00-102-49(Plan-voted) and to transfer -credit the amount to the Escrow Account maintained by KURDFC out of current financial year budget provision of Rs.410.41 Crore.

3. Government have examined the matter in detail and are pleased to accord sanction to release an amount of Rs.9,16,66,667/-(Rupees Nine Crore Sixteen Lakh Sixty Six Thousand Six Hundred and Sixty Seven only) from the Head of Account 4515-00-102-49(Plan) to KURDFC towards the 2<sup>nd</sup> instalment of said principal amount of Rs.550 Crore which is due on 30-11-2020.

4. Sanction is also accorded to transfer credit the above amount to the Escrow Account maintained by KURDFC [Account No.37920881126 (Rural out), IFS Code: SBIN0070033, State Bank of India,Vazhuthacaud Branch] .

(By order of the Governor)  
**PATSY STEPHEN**  
**JOINT SECRETARY**

To

Chief Executive Officer, LIFE Mission.

Managing Director, KURDFC

General Manager, HUDCO

State Performance Audit Officer, Thiruvananthapuram.

Director, Kerala State Audit Section, Thiruvananthapuram.

Director, Information Kerala Mission, Thiruvananthapuram.

Principal Accountant General (Audit/ A & E),Thiruvananthapuram(This issues with the concurrence of Finance Department).

Finance Department (vide 1547070/DEV-2/136/2020- Fin dated, 17/11/2020)

Stock File /Office.

Forwarded /By order

Section Officer