



**GOVERNMENT OF KERALA**

**Abstract**

Local Self Government Department- LIFE Mission - releasing an amount of ₹3.19 Cr from the h/a 2217-80-800-62 interest subsidy to KURDFC for HUDCO loan (p) towards interest payment to KURDFC for HUDCO loan Sanction accorded-Orders issued.

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**DEPARTMENT**

**G.O.(Ms)No.27/2019/LSGD** Dated,Thiruvananthapuram, 22/02/2019

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Read 1 G.O(Ms)No. 24/2019/LSGD dated 14-02-2019.

2 Letter no.KURDFC/A2/289/2018(111) dated 08-02-2019 from Managing director(i/c) KURDFC.

3 Letter No. 7/LF/Fin/2018 dated 16.02.2019 from CEO, LIFE Mission

**ORDER**

Government as per GO read as 1st paper above, accord sanction to release an amount of Rs.6 Cr (Six Crore Only) towards the payment of interest due on 28 February 2019 against the first instalment of loan of Rs.375 Cr for Rural sector - LIFE MISSION Scheme by 20th February 2019 from the head of account "2217-80-800-62-Interest subsidy to KURDFC for HUDC loan-(plan)" .

Managing Director (i/c),KURDFC as per his letter read as 2nd paper above informed that the 2nd instalment of HUDCO loan of Rs.375 Cr. meant for Rural Sector has been released by HUDCO on 05.02.2019. The CEO, LIFE Mission in his letter read as 3rd paper above has reported that an amount of Rs. 200 Cr. towards the loan sanctioned for Urban Sector has been released and credited to KURDFC Account . He has requested to release an additional amount of Rs.4.00 Cr. for paying interest for Rs.750 Cr. & Rs. 200 Cr. for Rural & Urban Sector respectively based on the request of HUDCO in addition to Rs.6.00 Cr. already sanctioned by Government for paying the 1st instalment of Rs. 375 Cr. for Rural Sector and the interest due against the 2nd instalment of Rs.375 Cr. for the period from 05.02.20 19 to 28.02.2019.

Government have examined the matter in detail and are please to accord sanction for releasing an amount of ₹3.19 Cr from the h/a "2217-80-800-62 interest subsidy to KURDFC for HUDCO loan (p)" towards interest

payment to KURDFC for HUDCO loan .

The released amount of ₹2,43,12,329 (Rs. Two Crore Forty three lakhs twelve thousand three hundred and twenty nine Only) for rural sector will be credited to the Account No.37920881126 (KURDFC-Project Account -Rural) and an amount of ₹75,56,164(Rs.Seventy Five Lakhs Fiftysix Thousand One hundred and sixty four only) for Urban sector will be credited to the Account No.37922795767 (KURDFC-Project Account -Urban ) of SBI Vazhuthacadu Branch( IFSC code -SBIN0070033).

(By order of the Governor)  
**PATSY STEPHEN**  
**JOINT SECRETARY**

To:

The Managing Director, KURDFC, Thiruvananthapuram.  
Regional Chief, HUDCO , Thiruvananthapuram.

The Chief Executive Officer, LIFE Mission, Thiruvananthapuram

Member Secretary, State Planning Board, Thiruvananthapuram

The Director of Panchayats, Thiruvananthapuram

The Director of Urban Affairs, Thiruvananthapuram

The Commissioner of Rural Development, Thiruvananthapuram

The Principal Accountant General, (Audit), Kerala, Thiruvananthapuram

The Accountant General (A&E), Kerala, Thiruvananthapuram

The Finance Department (Vide U.O. No. E 848997/Dev. 2/121/18-FIN  
dated 16-02-2019.

The Executive Director, IKM

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Forwarded /By order



Section Officer