



**GOVERNMENT OF KERALA**

**Abstract**

Local Self Government Department- LIFE Mission -Availing loan for an amount of Rs. 4,000 crore from HUDCO through KURDFC, as part of the Total Housing Programme of Government- sanction accorded -modified Orders issued.

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**LOCAL SELF GOVERNMENT (DB) DEPARTMENT**

**G.O.(MS)No.100/2018/LSGD Thiruvananthapuram, Dated 30/07/2018.**  
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Read:- G.O(MS)No.68/2018/LSGD dated 18/05/2018

**ORDER**

Sanction was accorded for availing loan for an amount of Rs. 4,000 crore form HUDCO through KURDFC, as part of the Total Housing Programme of Government as per G.O read above. Government have examined the matter further and decided to modify the conditions in the G.O read above as follows.

1) The loan would be taken from HUDCO by KURDFC. KURDFC would pass on the loan to LSGIs as per the number of houses to be built in each LSGI. LSGD/LIFE Mission shall work out the details of loan to each LSGI.

2) Repayment of principal amount to HUDCO would be made by the LSGIs. For this, Government would deduct the required amount from the Development Grant of LSGIs and pay to HUDCO through KURDFC.

3) Payment of interest would be made from the Plan provision by the Government.

From 2019-2020 onwards, each year, State Planning Board should make appropriate provision to meet interest cost.

4) Guarantee for the loan will be provided by Government. The Guarantee Commission should be deducted from the devolution to LSGIs by Finance (SFC) Department, and paid to respective head of account, as in the case of the principal amount of the loan.

5) For LSGIs with a very high number of houses where repayment of principal would affect the fund availability of LSGIs, a proposal has to be submitted by LIFE Mission through LSGD for Government Grant. State Planning Board should make provision each year in the plan for meeting this extra burden of LSGs.

The Government Order read above stands modified to the above extent.

(By Order of the Governor)

T.K Jose

Additional Chief Secretary

To

The Chief Executive Officer, LIFE Mission.

The Member Secretary, State Planning Board, Kerala

The General Manager, HUDCO.

The Managing Director, KURDFC

The Director of Panchayaths Thiruvananthapuram

The Director of Urban Affairs, Thiruvananthapuram.

The Commissioner for Rural Development, Thiruvananthapuram.

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.

The Accountant General (A&E), Kerala, Thiruvananthapuram.

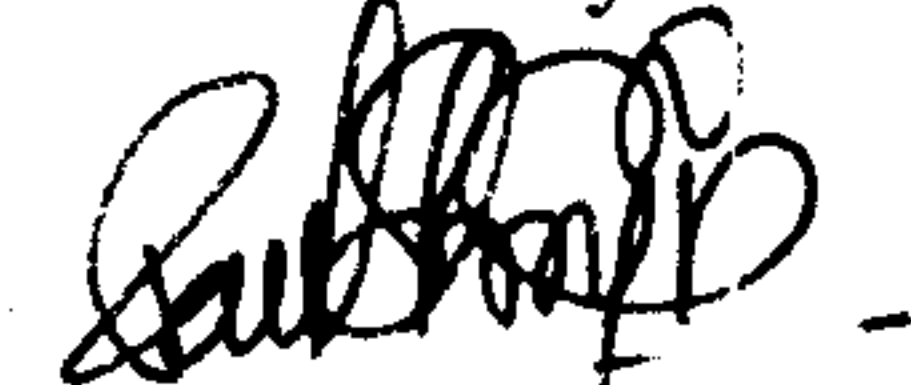
Finance Department (Vide Remarks no. PU-B2/84/2018-LSGD dated 7/7/2018 & no E 848997/Dev2/121/18Fin dated 23/06/2018)

The Executive Director, Information Kerala Mission, Thiruvananthapuram.

The Director, Kerala State Audit Department, Thiruvananthapuram.

The State Performance Audit Officer, Thiruvananthapuram

Forwarded / By Order



Section Officer