



**GOVERNMENT OF KERALA**

**Abstract**

Local Self Government Department - LIFE Mission - Availing loan for an amount of Rs. 4,000 Crore from HUDCO through KURDFC, as part of the Total Housing Programme of Government - Sanction accorded - Orders issued.

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**LOCAL SELF GOVERNMENT (DB) DEPARTMENT**

**G.O.(Ms)No. 68/2018/LSGD**

Dated, Thiruvananthapuram, 18.05.2018.

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Read: Letters No.07/LM/Fin/2018 dated 16.03.2018 and 24.03.2018 from the Chief Executive Officer, LIFE Mission

**ORDER**

As a part of Total Housing Programme under LIFE Mission, it was decided to construct houses to all homeless persons having land during 2018 -19. It has been found that there are 1,75,000 beneficiaries in Rural Sector and 82,487 beneficiaries in Urban Sector. Out of this, 39,000 beneficiaries have been included in PMAY and other Departmental Projects. The total income source available for the above project is Rs. 2,210 Crore, which includes 20% Plan Fund of Local Bodies amounting to Rs. 850 Crore and the budgeted amount declared for 2018-19 of Rs. 1 lakh for each family amounting to Rs.1,360 Crore. In the budget for 2018 - 2019, it was declared that the excess amount needed may be availed through loans, and the interest accrued thereon will be met by Government.

2. The Chief Executive Officer, LIFE Mission, as per letter read above, has requested Government to grant permission to take loan for an amount of Rs.4,700 Crores from HUDCO through KURDFC for the completion of Total Housing Programme of Government.

3. Government have examined the matter in detail and are pleased to grant permission to LIFE Mission to avail a loan for an amount of Rs 4,000 Crore from HUDCO through KURDFC for the purpose of completion of houses for 1,75,000

beneficiaries in Rural Sector 82,487 beneficiaries in Urban Sector under the Total Housing Programme of Government subject to the following conditions:

1) The loan would be taken from HUDCO by KURDFC. KURDFC would pass on the loan to LSGIs as per the number of houses to be built in each LSGI. LSGD Life Mission to work out details of loan to each LSGI.

2) Payment of interest would be made from Plan provision by the Government. All the plan funds provided for each Department in the Budget would be used for that purpose. From 2019-2020, each year Planning Board should make appropriate provision to meet interest cost.

3) For LSGIs with very high number of houses, LSGD would make a proposal for Govt. Grant. Planning Board should make provision each year in the plan for that.

4) Repayment of principal to HUDCO would be made by the LSGIs. For this, Govt. would deduct amount from Development Grant of LSGIs and pay it to HUDCO.

5) Guarantee commission has to be paid by the LSGIs.

By order of the Governor

T. K. Jose

Additional Chief Secretary to Government

To

The Chief Executive Officer, LIFE Mission.  
The Member Secretary, State Planning Board, Kerala.  
The General Manager, HUDCO.  
The Managing Director, KURDFC  
The Director of Panchayats, Thiruvananthapuram  
The Director of Urban Affairs, Thiruvananthapuram.  
The Commissioner for Rural Development, Thiruvananthapuram.  
The Principal Accountant General (Audit), Kerala,  
Thiruvananthapuram  
The Accountant General (A&E), Kerala, Thiruvananthapuram  
The Executive Director, Information Kerala Mission,  
Thiruvananthapuram  
The Director, Kerala State Audit Department, Thiruvananthapuram  
The State Performance Audit Officer, Thiruvananthapuram

**File No.LSGD-DB1/263/2018-LSGD**

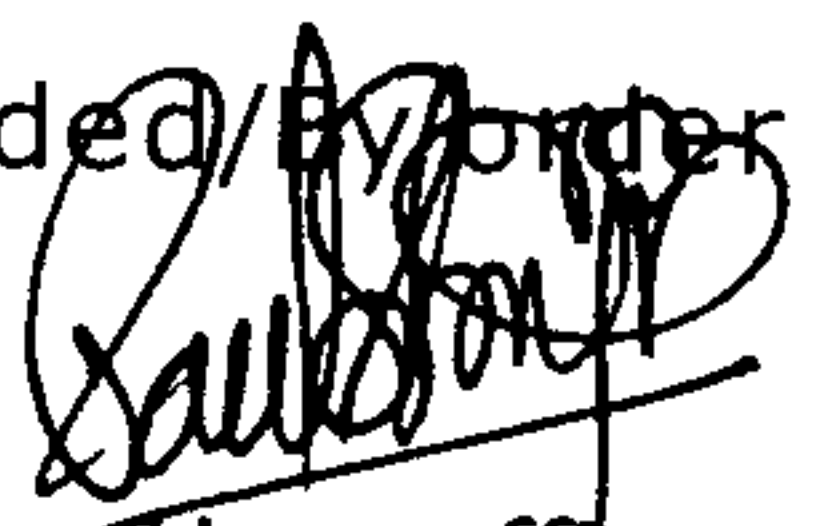
The Finance Department (vide.U.O.No.DEV-3/103/2018-FIN.  
Dated: 19-04-2018)

The General Administration (SC) Department  
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Copy to:

The Private Secretary to the Hon'ble Chief Minister  
The Private Secretary to Hon'ble Minister for LSGD  
The Special Secretary to the Chief Secretary  
The PA to the Additional Chief Secretary, LSGD  
The PA to the Secretary(Rural), LSGD  
The CA to Special Secretary, LSGD  
The CA to the Joint Secretary, LSGD  
The CA to the Deputy Secretary-I, LSGD

Forwarded/By order



Section officer