

## GOVERNMENT OF KERALA

## **Abstract**

Local Self Government Department – Settling of taken over loan liabilities of KURDEC in respect of TRIDA from HUDCO – Transfer Credit of Rs. 8.97 Crores to HUDCO Sanctionede-Orders issued.

## LOCAL SELF GOVERNMENT (IA) DEPARTMENT

G.O(Rt) No. 801/2018/LSGD

Thiruvananthapuram, Dated: 24/03/2018

Read: 1) Letter No.F3/TRO/KURDFC/Fin51/2017-18/2685 dated 16/03/2018 from the Executive Director, HUDCO.

2) Letter No.HUDCO/2333/2014/TRIDA dated 01/02/2018 7 19/03/2018 from the Secretary, TRIDA.

## O RDER

As per letter read as 1<sup>st</sup> paper above the Secretary TRIDA has reported that the District Collector, Thiruvananthapuram has initiated Revenue Recovery proceedings against TRIDA regarding the settling of taken over loan liabilities of KURDFC in respect of TRIDA from HUDCO. As per the letter read as 2<sup>nd</sup> paper above the Executive Director, HUDCO has furnished an OTS proposal for an amount of Rs.8.97 Crores (Rupees Eight Crores Ninety Seven Lakhs only) as on 31.12.2017 for settling the loan dues of TRIDA.

Government have examined the matter in detail. In order to settle the claim before the close of the financial year and also for avoiding RR proceedings against TRIDA. Government are pleased to accord sanction for the release of an amount of Rs. 8.97 Crores (Rupees Eight Crores Ninety Seven Lakhs only) from the H/A '2217-05-051-09 (PV)-Life Mission' to HUDCO for settling the taken over loan liabilities in respect of TRIDA and also for transfer crediting the amount to Current Account No 007010200012245 with Axis Bank, New Delhi Branch maintained by M/s HUDCO.

DDO, LSGD is authorised to draw and disburse the said amount to the HUDGG forthwith.

(By Order of the Governor)

Dr. B. Ashok Secretary to Government

To

The Executive Director, HUDCO, New Delhi.

The Regional Chief, HUDCO, Thiruvananthapuram.

The Managing Director, Kerala Urban and Rural Development Finance Corporation Ltd, Thiruvananthapuram.

The Secretary, TRIDA, Thiruvananthapuram.

The CEO, Life Mission.

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram. The Accountant General (A&E/LBA), Kerala, Thiruvananthapuram. The Executive Director, Information Kerala Mission, Thiruvananthapuram. Finance (Dev) Dept (Dev-2/71/2018-Fin (E-785140) Stock File/Office Copy

Forwarded/By Order

Section Officer