



GOVERNMENT OF KERALA
Abstract

Local Self Government Department- LAC-ADS - " Vytilla Mobility Hub Project" – Phase 2 Novation of Agreement with KITCO Ltd. as Project Execution Agency & re-engagement as transaction advisor -Sanctioned - Orders issued

LOCAL SELF GOVERNMENT (DB) DEPARTMENT

G.O.(Rt)No.3699/2015/LSGD

Thiruvananthapuram, Dated. 09.12 .2015

Read:- 1) G.O.(Ms) 19/2010/LSGD dated: 25.01.2010

2) G.O.(Rt) 2598/11/LSGD dated: 09.11.2011

3)Minutes of the 11th Executive Committee Meeting dated 12.08.2015

ORDER

As per the reference 1st cited, - Vytilla Mobility Hub Society was constituted as a special purpose vehicle to implement the Vytilla Mobility Hub Project and KITCO Ltd. was designated as the executing agency of the project. As per Government Order read as 2nd paper above, consultant fee of KITCO for first phase of the project was approved and Executive Committee of Vytilla Mobility Hub Society was directed to negotiate and approve the consulting agreement for second phase of Vytilla Mobility Hub Project. As such an agreement was executed between Vytilla Mobility Hub Society and M/s. KITCO Ltd. on 01.08.2012. In view of the proposed Metro Rail Project, Executive Committee of Vytilla Mobility Hub Society decided to re-design the initial plan and design to ensure effective integration of Vytilla Mobility Hub Society with Kochi Metro Rail. In view of the redesign and related escalation in the project cost, Government was approached for according revised Administrative Sanction for the project by the Vytilla Mobility Hub Society to explore the possibility of obtaining financial support from JNNURM.

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In view of this the Executive Committee of Vytila Mobility Hub decided to downsize the project to a reasonable scale so as to avoid the requirement of availing bank loan and budgetary support from Government or to execute the project in the present scale in PPP model and to consult State Planning Board. The State Planning Board suggested to rework the project as DB FOT mode of Public Private Participation model and to appoint KITCO, Ltd. as transaction adviser so that the consulting fee also will have to be modified accordingly. In the circumstances, the Managing Director, Vytila Mobility Hub Society requested the Government to issue necessary orders on the following :-

- (1) To close the present consultancy agreement dated 01.08.2012 between Vytila Mobility Hub Society and KITCO, Ltd. after due negotiation to settle the claims regarding consultancy fee.
- (2) To appoint KITCO, Ltd. as Transaction Adviser for the second phase of project.
- (3) To engage a sub committee consisting of Finance Secretary (VA) Dept and Managing Director, Vytila Mobility Hub Society to negotiate with KITCO Ltd. to settle claims, present assignment and to finalize the revised scope of work fee of the transaction adviser.

Government have examined the matter in detail and are pleased to issue orders sanctioning,

- 1) Closure of the present consultancy agreement dated 01.08.2012 between Vytila Mobility Hub Society and KITCO ,Ltd. after due negotiation to settle the claims regarding consultancy fee.
- 2) Appointment of KITCO, Ltd. as Transaction Adviser for the second phase of the project.

(.....3)

3)Engaging a sub committee consisting of Finance Secretary (VA) Dept and Managing Director, Vytila Mobility Hub Society to negotiate with KITCO Ltd. to settle claims,present assignment and to finalize the revised scope of work fee of the transaction adviser.

(By Order of the Governor)

**A P M MUHAMMED HANISH
SECRETARY URBAN AFFAIRS**

To

The Managing Director, Vytila Mobility Hub Society, Kochi

The Managing Director,KITCO Ltd, Thiruvananthapuram

The Principal Accountant General (A&E /Audit) , Thiruvananthapuram.

The Accountant General (LBA&A) Thiruvananthapuram.

✓The Director, Information Kerala Mission, Thiruvananthapuram.

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Section Officer