



GOVERNMENT OF KERALA
Abstract

Drawal of funds in respect of Local Governments – Permissive sanction for the issuance of POC on Treasury Savings Bank Account of Local Governments- Orders issued

FINANCE (STREAMLINING) DEPARTMENT

G.O. (P) No. 388/2015/Fin Thiruvananthapuram, Dated 07.09.2015

Read: (1) G.O. (P) No. 119/2015/Fin dated 21.3.2015

(2) Minutes of meeting held on 13.07.2015 by the Additional Chief Secretary (Finance) regarding the finalization of accounts of Local Governments

As per the GO read above, Government have revised the guidelines for drawal of funds in respect of Local Governments from the Consolidated Fund and Public Account of the State. Accordingly, General Purpose Fund will be provided on a monthly basis and Local Governments have been permitted to open a non interest bearing Special Treasury Savings Bank Account to enable transfer credit of the amount allotted to the said account.

In the meeting referred second above it has been decided among other things that Pay Order Cheques (POC) shall be permitted against cheques issued from the Treasury Savings Bank Account of Local Governments. These POCs issued from treasuries will mitigate the difficulty of Local Governments in carrying physical cash for various purposes.

Considering the above, Government are pleased to issue permissive sanction for the issuance of POC on the Special Treasury Savings Bank Account of Local Governments opened for the above said purpose.

BY ORDER OF THE GOVERNOR,
A.R.AJAYAKUMAR
ADDITIONAL SECRETARY TO GOVERNMENT

To

The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.

The Accountant General (E&RSA), Kerala, Thiruvananthapuram.

The Director of Treasuries, Thiruvananthapuram.

All District/Sub treasury Officers

State Performance Audit Officer, Thiruvananthapuram

Commissioner of Rural Development, Thiruvananthapuram

Director of Panchayath, Thiruvananthapuram

Director of Urban Affairs, Thiruvananthapuram

Local Self Government Department

Finance (SFC-A) Department

The Nodal Officer, www.finance.kerala.gov.in

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Section Officer