



GOVERNMENT OF KERALA  
Abstract

Local Self Government Department- Kerala Urban and Rural Development Finance Corporation Ltd - Administration Report for the year 2012-13 - Reviewed - Orders issued.

**LOCAL SELF GOVERNMENT (IA) DEPARTMENT**

**G.O.(P) No.261/2015/LSGD**

**Dated, Thiruvananthapuram, 18/08/2015**

Read: Letter No.KURDFC/Audit /12-13 dated 05/05/2015 from the Managing Director, Kerala Urban and Rural Development Finance Corporation Ltd, Thiruvananthapuram.

**ORDER**

Administration Report of the Kerala Urban and Rural Development Finance Corporation Ltd for the year 2012-13 is reviewed and recorded hereunder.

Kerala Urban and Rural Development Finance Corporation Ltd was incorporated in January 1970 as a Private Limited Company. Subsequently it was converted into a Public Limited Company. The name of the Company was changed to Kerala Urban & Rural Development Finance Corporation Ltd (KURDFC) on 16th July 2004 while extending its activities to the 3-tier Grama Panchayats in the State. The main activity of the Company is to provide financial assistance to various Local Self Government Institutions (LSGIs) like City Corporations, Municipalities and Grama Panchayats in the State of Kerala for their developmental activities. The authorised capital of the Company is Rs.12 crores. The total paid up capital as on 31st March 2012 is Rs.96,04,400 /- divided into 96,044 equity shares of Rs.100/- each. Government of Kerala holds Rs.51 lakhs worth of shares and the rest are held by various Local Self Government Institutions in the State of Kerala.

**1. FINANCIAL RESULT**

	<u>2012-13</u> (Rupees)	<u>2011-12</u> (Rupees)
Revenue from operations	6,25,97,129	5,69,78,323
Other income	16,01,632	16,28,703
Gross income	<u>6,41,98,761</u>	<u>5,86,07,026</u>

The performance of the Company for the financial year ended 31<sup>st</sup> March, 2013 is summarized below:

Finance costs	1,35,14,504	1,66,35,889
Other expenses	1,18,02,911	1,37,06,202
Profit	3,88,81,346	2,82,64,935
Depreciation	7,78,078	6,79,118
Profit before tax	3,81,03,268	2,75,85,817
Profit after tax	2,83,64,843	1,46,39,968
Earnings per share	295.33	152.43

KURDFC has recommended a dividend of 10% on the paid up capital of the Company for the year ended 31<sup>st</sup> March 2013.

## 2. OPERATIONAL RESULTS

Kerala Urban and Rural Development Finance Corporation Ltd having approved schemes worth Rs.4800.00 lakhs to various Local Self Government Institutions for financial assistance during the year under review and sanctioned loans of Rs.3982.54 lakhs. The total amount of loan disbursed during the year under report is Rs.824.00 lakhs (previous year Rs. 781.96 lakhs). An amount of Rs.110 lakhs was received as loan from Government of Kerala.

## 3. PERFORMANCE AND NEW PROJECTS

The performance of your Company and the new projects is detailed in the Tables given below:

**TABLE – A**

### PERFORMANCE DURING THE YEAR 2012-13

Schemes	No. of schemes			Loan disbursed			% to total
	Old	New	Total	Old schemes	New Schemes	Total	
Remunerative	17	--	17	8,24,00,574	--	8,24,00,574	100%
Non-remunerative	--	--	--	--	--	---	---
<b>Total</b>	<b>17</b>	<b>---</b>	<b>17</b>	<b>8,24,00,574</b>	<b>--</b>	<b>8,24,00,574</b>	<b>100%</b>

**TABLE – B**

### PERFORMANCE TILL MARCH 2013

Schemes	No. of schemes financed	Loan disbursed	
		Amount	% to total
Remunerative	674	15,97,800,965	93.4
Non-remunerative	122	11,28,68,477	6.6
<b>Total</b>	<b>796</b>	<b>1,71,06,69,442</b>	<b>100</b>

TABLE - C

## DETAILS OF SCHEMES SANCTIONED DURING THE YEAR 2012-13

(Amount in Rupees)

Name of Local Self Government Institutions		Name of scheme	Scheme cost	Loan amount sanctioned	Loan amount disbursed	Balance
1	Pala Municipality	Solid Waste Management	36,05,205	30,00,000	--	30,00,000
2	Kalpetta „	Solid Waste Management	29,42,251	26,48,026	--	26,48,026
3	Eloor „	Community Hall	3,37,70,000	2,00,00,000	--	2,00,00,000
4	Nedumangad „	Town Hall	6,40,00,000	4,00,00,000	--	4,00,00,000
5	Kannur „	Bridge Loan	1,00,00,000	1,00,00,000	--	1,00,00,000
6	Kalamassery „	Town Hall Renovation	62,10,000	55,89,000	--	55,89,000
7	Kalamassery „	Town Hall Renovation	60,40,000	54,36,000	--	54,36,000
8	Mattanur „	Shopping Complex	5,00,00,000	4,50,00,000	--	4,50,00,000
9	Pala „	Thekkekara S. Complex	5,00,00,000	4,50,00,000	--	4,50,00,000
10	Pala „	Kottramattom S. Complex	6,56,60,000	5,90,94,000	--	5,90,94,000
11	Ottapalam „	Shopping Complex	14,26,00,000	12,83,40,000	--	12,83,40,000
12	Muttill G.P.	Bus bay cum S. Complex	3,06,00,000	2,00,00,000	--	2,00,00,000
13	Kunnathunadu „	Pattimattom 2 phase	20,00,000	18,00,000	--	18,00,000
14	Kadakkal „	Bus bay cum S. Complex	55,50,000	49,95,000	--	49,95,000
<b>Total :</b>				<b>39,09,02,026</b>	<b>--</b>	<b>39,09,02,026</b>

TABLE - D

## RELEASE AGAINST LOANS SANCTIONED IN PREVIOUS YEARS

(Amount in Rupees)

Name of Local Self Government Institution	Year of Sanction	Scheme Name	Loan amount sanctioned	Disbursed till 2011-12	Loan disbursed during 2012-13	Balance to be disburse
1	Vadakara Mlty.	Office cum SC	55151250	--	9166000	45985250
2	Manjeri „	Bust stand cum SC	6806250	--	4043750	2762500
3	Koyilandy „	Town Hall	24100000	15200000	4262000	4638000
4	Koothuparamba „	Market cum SC	31200000	18200000	8061034	4938966
5	Kollam Corporation	Polayathodu SC	33000000	5575000	12513408	14911592
6	Kollam „	Kadappakkada SC	15750000	7840000	7910000	--
7	Areakode G.P.	Market cum SC	7425000	--	3446000	3979000
8	Varapuzha „	Office cum SC	13380000	2985000	5499375	4895625
9	Kanjikuzhy „	Bus stand cum SC	9000000	2880000	4172134	1947866
10	Chungathara „	Bus stand cum SC	2270000	1668000	445973	1560027
11	Kozhenchery „	Bus stand cum SC	9375000	4300000	3418000	1657000
12	Adimaly „	Office cum SC	9375000	6040000	2406000	929000
13	Kunnathunadu „	Pattimattom SC	1875000	977000	243000	655000
14	Kuttiyadi „	Shopping Complex	10000000	--	6256900	3743100
15	Piravom „	Market cum SC	21219000	15000000	4600000	1619000
16	Areakode „	Office cum SC	4125000	--	935000	3190000
17	Alamkode „	Bust stand cum SC	9200000	--	5022000	4178000
<b>Total :</b>					<b>82400574</b>	<b>10018592</b>

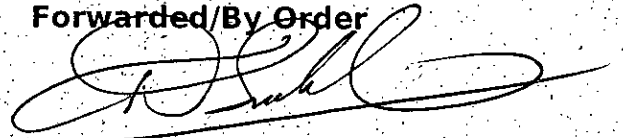
The performance of the KURDFC during the period under review was satisfactory.

**By order of the Governor  
A.P.M. Mohammed Hanish  
Secretary to Government**

To

The Managing Director, Kerala Urban and Rural Development Corporation, Thiruvananthapuram.  
The Secretary, Kerala Legislative Assembly, Thiruvananthapuram (with C/L)  
The Director, IMG, Thiruvananthapuram (with C/L).  
The Director, Indian Institute of Public Administration, Indraprasta, Ring Road, New Delhi-2, (With C/L).  
The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.  
The Accountant General (A&E) Kerala, Thiruvananthapuram.  
The Executive Director, IKM, Thiruvananthapuram  
The General Administration (AR) Department.  
SF/OC.

**Forwarded/By Order**



**Section Officer**