



GOVERNMENT OF KERALA

Abstract

Local Self Government Department- Kerala State Rural Development Board (Defunct) - Transfer of an amount of Rs. 4,57,47,234/- included in the assets of defunct KSRDB to KURDFC - Sanctioned - Orders issued.

LOCAL SELF GOVERNMENT (IA) DEPARTMENT

G.O. (Ms) No.88/2014/LSGD

Dated,Thiruvananthapuram, 22/05/2014

- Read:-
1. G.O. (P)No.160/2006/LSGD dated 07.07.2006
  2. G.O. (Ms) No. 102/2012/LSGD dated 13.04.2012.
  3. Order No. 5/2013/RDB dated 4.12.2013 of the Special Officer KSRDB (defunct)
  4. Circular No.31/2014/Fin. dated 27.03.2014.
  5. Letter No.KURDFC/A1/264/03 dated 11.01.2104 of the Managing Director, KURDFC.

ORDER

As per Government Order read as 1<sup>st</sup> paper above, Government had approved the assets and liabilities of the defunct KSRDB. As per the order read as 2<sup>nd</sup> paper above permission was granted to transfer all assets and liabilities of the defunct Kerala State Rural Development Board to KURDFC. Accordingly the Special Officer KSRDB (defunct) issued proceedings as per order read as 3<sup>rd</sup> paper above transferring all the assets and liabilities of the defunct KSRDB to the Managing Director, Kerala Urban and Rural Development Finance Corporation Ltd. The take over of the assets and liabilities of the defunct KSRDB by the Managing Director, KURDFC is on progress and has not completed yet . The Special Officer, KSRDB (defunct) has reported that he has no right to redeposit the amount of Rs. 4,57,47,234/- ( Rupees four crore fifty seven lakhs forty seven thousand two hundred and thirty four only) which included in the assets of defunct KSRDB to KURDFC, as it has been transferred to KURDFC. Hence the Managing Director, KURDFC in his letter read as 4<sup>th</sup> paper above has requested the Government to issue sanction to the Special Officer, KSRDB (defunct) to transfer the amount of Rs. 4,57,47,234/- ( Rupees four crore fifty seven lakhs forty seven thousand two hundred and thirty four only)which included in the assets of defunct KSRDB to KURDFC after redepositing it to Savings Bank Account, for getting more financial benefit.

2. Government have examined the matter in detail and are pleased to accord sanction to the Special Officer, KSRDB (defunct) to transfer the amount of Rs. 4,57,47,234/- which included in the assets of defunct KSRDB to the Managing Director, Kerala Urban and Rural Development Finance Corporation Ltd, after redepositing the amount in the Savings Bank Account,with immediate effect.

3. Managing Director, Kerala Urban and Rural Development Finance Corporation Ltd. will take necessary steps to deposit the said amount as per the circular read as 5<sup>th</sup> paper above.

**By order of the Governor**  
**S. Venugopalan Nair**  
**Deputy Secretary to Government**

To -

The Special Officer, Kerala State Rural Development Board (Defunct),  
Thiruvananthapuram.

The Managing Director, Kerala Urban and Rural Development Finance Corporation

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.

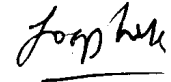
The Accountant General (A&E/LBA), Kerala, Thiruvananthapuram.

The Director, Local Fund Audit Department, Thiruvananthapuram

The Director, Information Kerala Mission, Panfappara, Thiruvananthapuram

SF/OC

Forwarded/By order



Section Officer