



## GOVERNMENT OF KERALA

### Abstract

Local Self Government Department –Kerala Urban and Rural Development Finance Corporation Ltd - Solid Waste Management in Urban Local Bodies - Soft Loan Project - Interest Free loan to Pala Municipality - Sanction accorded - Orders issued.

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### LOCAL SELF GOVERNMENT (IA) DEPARTMENT

**G.O.(Rt) No. 366/2013/LSGD**

**Dated, Thiruvananthapuram, 11/02/2013**

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Read:- 1. G.O. (Rt) No. 1241/1999/LAD dt. 31.03.1999  
2. G.O. (Rt) No. 1242/1999/LAD dt. 31.03.1999  
3. G.O. (Rt) 953/2000/LSGD dt. 01.03.2000.  
4. G.O. (Rt) No. 2729/2000/LSGD dt. 06.07.2000.  
5. Letter No. KURDFC/A1/12/2010 dt. 09/10/2012 from the  
Managing Director, KURDFC, Thiruvananthapuram.

### ORDER

As per Government order read as 1st and 2nd above an amount of Rs.121.15 lakhs was sanctioned to Kerala Urban & Rural Development Finance Corporation Ltd (KURDFC) as seed capital for extending soft loan facilities to the Urban Local Bodies in the State for implementation of Solid Waste Management Schemes. The scheme prepared by Kerala Urban and Rural Development Finance Corporation Ltd for implementation of Solid Waste Management in 12 ULB's with a loan component of Rs.30 Lakhs @ 11.5% to Urban Local Bodies was approved vide Government orders 3rd and 4th read above, and ordered that, if any Urban Local Body can mobilize funds for its Solid Waste Management Project from any source other than KURDFC, at interest rate lower than or equal to rates offered by KURDFC, they are eligible for soft loan at 2% interest from KURDFC for meeting 1/3rd of the project cost, subject to a maximum of Rs.10 lakhs.

2. The Managing Director, Kerala Urban and Rural Development Finance Corporation Ltd, vide his letter read as 5th paper above, has reported that the Pala Municipality has approached Kerala Urban and Rural Development Finance Corporation Ltd for an interest free loan from Kerala Urban and Rural Development Finance Corporation Ltd for purchasing one JCB and a tipper lorry at a cost of Rs. 36,05,205 lakhs (Rupees thirty six lakhs five thousand two hundred and five only). Board of Directors of Kerala Urban and Rural Development Finance Corporation Ltd at their meeting held on 24/08/12 have decided to sanction an interest free loan of Rs. 30,00,000/- being 90% of the cost for purchasing one Tipper lorry and one JCB. Hence he has requested to permit Kerala Urban and Rural Development Finance Corporation Ltd to provide Rs. 30,00,000/- from the fund received from Government as interest free loan to Pala Municipality for the purchase of one JCB and a Tipper lorry as part of Solid Waste Management Scheme.

3. Government have examined the request of KURDFC in detail and are pleased to accord sanction to the Managing Director, Kerala Urban and Rural Development Finance Corporation Ltd to provide Rs. 30,00,000 lakhs (Rupees thirty lakh only) from the fund received from Government as interest free loan to Pala Municipality for purchasing one JCB and a tipper lorry as part of Solid Waste Management Scheme.

**By order of the Governor**  
**J. Stanly**  
**Deputy Secretary to Government**

To

The Managing Director, Kerala Urban and Rural Development Finance Corporation Ltd, Thiruvananthapuram  
The Secretary, Pala Municipality, Kottayam.  
The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.  
The Accountant General (A&E/LBA) Kerala, Thiruvananthapuram.  
The Director, Information Kerala Mission, Panagappara. P.O.,  
Thiruvananthapuram (for uploading in the website of LSGD)  
SF/OC.

**Forwarded/By order**



**Section Officer**