



GOVERNMENT OF KERALA

Abstract

Local Self Government Department –Kerala Urban and Rural Development Finance Corporation Ltd - Solid Waste Management in Urban Local Bodies - Soft Loan Project - Interest Free loan to Kalpetta Municipality - Sanction accorded - Orders issued.

LOCAL SELF GOVERNMENT (IA) DEPARTMENT

G.O.(Rt) No. 365/2013/LSGD

Dated, Thiruvananthapuram, 11/02/2013

Read:- 1. G.O. (Rt) No. 1241/1999/LAD dt. 31.03.1999
2. G.O. (Rt) No. 1242/1999/LAD dt. 31.03.1999
3. G.O. (Rt) 953/2000/LSGD dt. 01.03.2000.
4. G.O. (Rt) No. 2729/2000/LSGD dt. 06.07.2000.
5. Letter No. KURDFC/A1/122/10 dt. 03/12/2012 from the
Managing Director, KURDFC, Thiruvananthapuram.

ORDER

As per Government order read as 1st and 2nd above an amount of Rs.121.15 lakhs was sanctioned to Kerala Urban & Rural Development Finance Corporation Ltd (KURDFC Ltd) as seed capital for extending soft loan facilities to the Urban Local Bodies in the State for implementation of Solid Waste Management Schemes. The scheme prepared by Kerala Urban and Rural Development Finance Corporation Ltd for implementation of Solid Waste Management in 12 ULB's with a loan component of Rs.30 Lakhs @ 11.5% to Urban Local Bodies was approved vide Government orders 3rd and 4th read above, and ordered that, if any Urban Local Body can mobilize funds for its Solid Waste Management Project from any source other than KURDFC, at interest rate lower than or equal to rates offered by KURDFC, they are eligible for soft loan at 2% interest from KURDFC for meeting 1/3rd of the project cost, subject to a maximum of Rs.10 lakhs.

2. The Managing Director, Kerala Urban and Rural Development Finance Corporation Ltd vide his letter read as 5th paper above has reported that Kalpetta Municipality has approached Kerala Urban and Rural Development Finance Corporation Ltd for an interest free loan for purchasing a tractor and to construct an approach road at a cost of Rs. 29, 42,251/- lakhs (Rupees twenty nine lakhs forty two thousand two hundred and fifty one only). Board of Directors of Kerala Urban and Rural Development Finance Corporation Ltd at their meeting held on 19/11/2012 have decided to sanction interest free loan of Rs. 26,48,026/- being 90% of the cost for purchasing the Tractor for constructing an approach road. Hence he has requested to permit him to provide Rs. 26,48,026/- from the fund received from Government as interest free loan for Kalpetta Municipality for the purchase of a Tractor and to construct an approach road.

3. Government have examined the matter in detail and are pleased to accord sanction to the Managing Director, Kerala Urban and Rural Development Finance Corporation Ltd to provide Rs. 26,48,026 lakhs (Rupees twenty six lakhs forty eight thousand and twenty six only) from the fund received from Government as interest free loan to Kalpetta Municipality for purchasing one tractor and for constructing an approach road at a cost of Rs. 26,48,026 lakhs (Rupees twenty six lakhs forty eight thousand and twenty six only) as part of Solid Waste Management Scheme.

By order of the Governor
J. Stanly
Deputy Secretary to Government

To

The Managing Director, Kerala Urban and Rural Development Finance
Corporation Ltd, Thiruvananthapuram
The Secretary, Kalpetta Municipality, Wayanad
The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.
The Accountant General (A&E/LBA) Kerala, Thiruvananthapuram.
The Director, Information Kerala Mission, Panagappara. P.O.,
✓ Thiruvananthapuram (for uploading in the website of LSGD)
SF/OC.

Forwarded/By order



Section Officer