GOVERNMENT OF KERALA

Finance (Streamlining) Department

CIRCULAR

No.86/2021/Fin. **Dated, Thiruvananthapuram 30.09.2021**

Sub :- Joint Venture Projects – Local Self Governments – Operational guidelines for withdrawal of funds – Regarding

Ref :- 1. G.O(P) No. 100/2018/Fin Dated 03.07.2018.
2. G.O (P) No. 07/2019/Fin Dated 24.01.2019.
3. Letter No. TRY/2833/2021-ISMCF Dated 09.09.2021 from The Director of Treasuries.

As per Government Order read first paper above operational guidelines were issued in the case of Local Self Governments executing joint venture projects. Now considering the practical and technical difficulties in the transfer of online allotment, as per the prescribed procedure for the implementation of joint venture projects, the following instructions are issued for smooth withdrawal of funds in joint venture projects.

1. A new series of Treasury Savings Bank account would be introduced, exclusively for operating joint venture projects, on condition that the balance unspent amount in such accounts should be remitted back to the source head of account by the Financial year end.
2. Local bodies which are participating in the joint venture project can open this type of account, without any prior permission from Government. The Drawing and Disbursing Officer of the Local Body having budgetary allocation can transfer credit the fund to this new Treasury Savings Bank account opened by the project executing Local Body.
3. The Drawing and Disbursing Officer of the executing local body should transfer funds to the end beneficiary from the Treasury Savings Bank account following the online procedure through WAMS by submitting cheques and online generated proceeding to treasury along with the physical copy of the detailed supporting vouchers/bills for drawing the fund.
4. Treasury Officer should honour the claim only after scrutinizing the online proceedings, cheque and its enclosures and ensure fund transfer to the end beneficiary as DBT.
5. All unspent balance available in the Treasury Savings Bank account should be remitted back by the treasury officers to the head of account from which expenditure originally made by the Drawing and Disbursing Officer of the Local Body at the end of the financial year.

6. At any instance, the balance will not be carry forwarded to the next financial year. If any such instance happened, the Drawing and Disbursing Officer and Treasury Officer concerned would be held responsible for the lapse and would be treated as personal liability of them.
7. The Drawing and Disbursing Officer should maintain project wise ledger to record and watch the fund utilisation from the Treasury Savings Bank for the project and for ensuring the remit back of the unutilised fund after project completion/Financial Year end.
8. This provision would be available for the Financial Year 2021-2022 only and before the end of this Financial Year, a new alternate online allotment transfer mechanism for joint venture projects would be formulated and put in place.

The Director of Treasuries/Head of the Department shall circulate the content of the circular to all Treasury Officers and Drawing and Disbursing Officers for strict compliance.

RAJESH KUMAR SINGH IAS,
ADDITIONAL CHIEF SECRETARY (FINANCE)

To

The Principal Accountant General (A&E) Kerala, Thiruvananthapuram.
The Accountant General(Audit II) Kerala, Thiruvananthapuram.
The Director of Treasuries, Thiruvananthapuram.
All Heads of Departments (Through e-office notice board)
LSG Department
The Nodal Officer, www.finance.kerala.gov.in
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Forwarded/By Order,

Section Officer