



INDUSTRIES (J) DEPARTMENT

No. 13420/J3/2000/ID., Thiruvananthapuram,

Dated 26th May 2000

CIRCULAR

Sub: - Kerala Industrial Revitalization Fund Board- Modus Operandi for assistances from the Fund-Instructions modifies.

Ref: - Circular No. 3192/J3/2000/ID dated 26th February 2000.

The modus operandi for assistance from the Kerala Industrial Revitalization Fund Board has been prescribed in the Circular cited. The procedure prescribed under Para 5 of the circular is modified as follows:

The files containing applications for long term loans which are in line with the recommendations/board guidelines of the sectoral Committees, after consideration by the Industries Department should be forwarded to the Secretary, R.I.A.B. for appraisal. On return of the proposals from R.I.A.B. the Industries Department will follow the procedure prescribed in G.O. (Ms)4/80/Plg., dated 24th January 1980. Accordingly the concerned sections in the Industries Department dealing with the proposals, should prepare self-contained notes on the proposal with their remarks and will pass it on to the Secretary of P.E.B. (Director (B.P.E.)) with copies to Finance and other Departments with a request to offer their comments on the proposal to B.P.E. within 15 days. If no comments are received from such other department on the proposal by the B.P.E. with in the stipulated time of 15 days it will be presumed that those Departments have agreed to the proposal. If any comments are received the B.P.E. will finalize an Agenda note for P.E.B. incorporating the notes of Industries Departments initiating the proposal and the views of other Departments to which the proposal has been referred to by the Industries Department through its note. This agenda note will form the basis for discussion in the Boars. The Proposals of the Industries Department should also contain the recommendations of R.I.A.B. and copies of D.P.R. on the basis of the decision taken by P.E.B., the Industries Department will forward the proposal to R.I.A.B. for circulating the same before K.I.R.F. Board along with P.E.B. decisions. The Industries Department will also separately take steps to issue orders as provided in item (vi) of G.O. (Ms) No. 4/80/Plg. dated 24th January 1980.

AJAY KUMAR
Special Secretary