



**INDUSTRIES (J) DEPARTMENT**

**No. 3192/J3/2000/ID., Thiruvananthapuram,**

**Dated 26<sup>th</sup> February 2000**

**CIRCULAR**

*Sub:* - K.I.R.F. Board – Modus Operandi for assistance from the Fund-Instructions issued.

*Ref:* - 1. G.O. (P) 47/99/ID, dated 29<sup>th</sup> March 1999

2. Lr. Dated 1<sup>st</sup> February 2000 from the Secretary, R.I.A.B.

As per clause 6 of the Kerala Industrial Revitalization Fund scheme issued in the Government Order cited, application for availing financial assistance from the Fund shall be submitted to Secretary, Industries Department and this will be referred to R.I.A.B. for detailed scrutiny, appraisal and for placing before the Governing Board of K.I.R.F.B. The following procedure may be followed in processing and sanction of long term as well as short term loans from the K.I.R.F.B:-

1. The draft reports by the different sectoral committee after presentation before the Minister for Industries should be submitted to the Industries Department for approval.
2. A Copy each of the approved should be sent to the Convenor of the Sectoral Committee concerned and Secretary R.I.A.B. and its copies should be retained in the concerned Section, which deals with the matters of the Company concerned.
3. The loan applications in the prescribed format from the Companies for loans exceeding six months (Long term loans) should be sent to the Secretary to Government, Industries Department as per the provisions of the K.I.R.F. Scheme, i.e. as per clause 18 (1) to (6) of the scheme.
4. Any application for long term loan which is not in line with recommendation/ board guide lines laid down in the sectoral Committee will not be recommended to the K.I.R. Fund Board.
5. The files containing the applications for long term loans which are in line with the recommendations/broad guide lines of the Sectoral Committees, after considerations by the Industries Departmental should be forwarded to the Secretary R.I.A.B. for appraisal and for placement before the K.I.R.F. Board.

6. The applications from public Sector Undertakings for short term loans (i.e., loan assistance for periods not exceeding six months including bridge loan for working capital) the Sectoral Committee recommendations/ guidelines need not be taken into account. The files on these applications, after consideration by the Industries Department may be sent to the Secretary, R.I.A.B. for further action.
7. The order sanctioning loans from the K.I.E.F. will be issued by the Fund Manager K.I.R.F. (secretary, R.I.A.B). The industries Department should be kept informed of the decision taken on the application and the connected Government file along with a copy of the proposal placed before the K.I.R.F., sanction letter, a copy of the loan agreement will be sent back by the R.I.A.B. to the industries Department for record.

K. MOHANDAS  
*Principal Secretary*