



INDUSTRIES (D) DEPARTMENT

**No. 433355/D 3/93/ID., Thiruvananthapuram
dated, 8th March 1994.**

CIRCULAR

Sub- Industries-Public Sector Undertakings-Conducting foreign trips for promotion/
collaboration, etc- Guidelines-Regarding.

- Ref- 1. G.O.(P) 469/84/Fin., dated 1st September 1984.
2. G.O.(P)280/90/Fin., dated 23rd April 1990.

Government have issued from time to time various economy orders relating to Government Departments and Public Sector Undertakings. The various orders issued by Government relating to Foreign Travel are invariably applicable to the foreign travel of Executives and Directors of Government owned Companies/ Boards/Industries, etc. In addition to the existing stipulation on foreign tours, the following guidelines should also be followed while forwarding proposals to participate in International Trade Fair/Promotion/Collaboration with Foreign companies, etc.

The tours outside the country shall be curtailed to the minimum. If it is considered highly essential, such proposals should contain in addition to the existing stipulation, details regarding the financial position of the company such as equity reserves, accumulated loss if any, sales turnover of the company during the last three years, highest exports ever achieved, direction of exports, country-wise cash profit during last three years, net profit during last three years, whether accounts are up-to-date, latest available provisional balance sheet.

A special mention is also to be made as to whether the company has defaulted on re-payment of loans, payment of interest/payment of guarantee commission to Government.

The proposals of foreign tour without the above information will not be entertained.

V. Rajagopalan
Special Secretary to Government