



GOVERNMENT OF KERALA

Abstract

Local Self Government Department - Release of Rs. 332.02 Crore to Cochin Smart Mission Ltd. (CSML) from the current year's budget provision under the Head of Account 2217-05-191-69 (P), being the equity resumed from CSML - Sanctioned - Orders issued.

LOCAL SELF GOVERNMENT (DC) DEPARTMENT

G.O.(Rt)No.161/2020/LSGD Dated, Thiruvananthapuram, 21/01/2020

Read 1 G.O.(Rt.)No.3157/2018/LSGD dated 17/12/2018

- 2 G.O.(Rt.)No.48/2019/LSGD dated 08/01/2019
- 3 Letter No.CSML/FIN/GoKCorr/2019/241 dated 31/10/2019 from the Chief Executive Officer, Cochin Smart Mission Ltd.

ORDER

As per the G.O read as 1st paper above, sanction was accorded for the release of an amount of Rs.332.02 Crore (actual balance of resumed fund to be released) to Cochin Smart Mission Ltd. from the budget provision of 2018-19 under the H/A 2217-05-191-69 Smart City Mission (50%CSS). But, while submitting bill the D.D.O. has noted that, only Rs.227.145 Cr was available with the H/A. Accordingly as per the G.O read as 2nd paper above, the G.O. read as 1st paper above was modified and accorded sanction for releasing an amount of Rs. 227 Crore available in the H/A '2217-05-191-69 Smart City Mission (50%CSS)' to CSML as re-allocation of Resumed Fund. But the amount has not been released to CSML during financial year 2018-19 due to paucity of fund.

- 2. As per the letter read as 3rd paper above, the Chief Executive Officer, Cochin Smart Mission Ltd. has requested to release the resumed amount i.e. Rs. 332.02 Crore to their Bank Account, as they are in need of funds for the implementation of Smart City projects
- 3. Government have examined the matter in detail and are pleased to accord sanction to release an amount of Rs. 332.02 Crore to Cochin Smart Mission Ltd. from the current year's Budget provision under the Head of Account 2217-05-191-69 (P), being the equity resumed from CSML with permission to transfer credit the amount to the TSB account maintained by

Cochin Smart Mission Limited.

(By order of the Governor)

R S KANNAN

SPECIAL SECRETARY

To:
Chief Executive Officer, Cochin Smart Mission Ltd.
Director of Urban Affairs, Thiruvananthapuram
Nodal Officer, SMMU
Finance Department (DEV-2/251/2019-FIN Dated 09/01/20200)
The Principal Accountant General (Audit/ A&E/ LBA &A)
The Information Officer, (Web & New Media) I&PRD
Executive Director, Information Kerala Mission

Forwarded /By order Signature valid Digitally signed by SMITHA B ANDRA Date: 2020.01.21 14:25:43.88 Reason: Approved

Section Officer