File No.LSGD - DB1/350/2019 - LSGD



GOVERNMENT OF KERALA

Abstract

Local Self Government Department - LIFE Mission - Releasing of an amount of Rs.68 crore as State Share of Assistance to the beneficiary of Phase II Project - Sanction accorded - Orders issued.

LOCAL SELF GOVERNMENT (DB) DEPARTMENT

G.O.(Ms)No. 11 /2020/LSGD

Thiruvananthapuram, Dated, 07.01.2020

Read:- 1. Lr no: L.F 10/Fin/2018 dated 25.09.2019 and 06.01.2020 from Chief Executive Officer, LIFE Mission.

2. GO(Ms)No. 123/2019/LSGD dated 03.10.2019.

ORDER

Chief Executive Officer, Life Mission as per letter read as Ist paper above has requested to accord sanction for releasing an amount of Rs. 68 Cr. out of the balance amount available under the head of account 4515 - 00 - 102 - 49 (plan) to settle the pending demands from Local Bodies for State Share of Assistance. Against the demand for State Share of Assistance raised by Local Bodies for the beneficiaries of Phase II project under Rural Sector an amount of Rs. 425 Cr., which was availed from the District co - operative Bank as short term bridge loan has been disbursed to them after treating this amount as State Share and is informed that demands for Rs. 68 Cr. as on 24.09.2019 are now pending for payment under State Share to benefficiaries.

2. Government have examined the matter in detail and are pleased to accord sanction for releasing of an amount of Rs. 68 crore (Rupees Sixty eight crore only) out of the balance amount available under the head of account 4515 - 00 - 102 - 49 (plan) and

for credting the same amount to the following bank account of LIFE Mission for carrying out online transaction through the software developed for disbursing the funds to Local Bodies to settle the pending claims from Local bodies for State Share of Assistance to the beneficiaries of Phase II Project of LIFE Mission subject to the condition that overall release for LIFE Mission including repayment of bridge loan and interest payment to HUDCO shall not exceed the plan allocation for the LIFE Mission.

Name of Account Holder

Chief Executive Officer, LIFE Mission.

of

Bank

State

Bank

India,

City

Branch,

Thiruvananthapuram

Account No

38341661938

IFSC

SBIN0070028

(By Order of the Governor)

PATSY STEPHEN
JOINT SECRETRY

То

Chief Executive Officer, LIFE Mission.

State Performance Audit Officer, Thiruvananthapuram.

Director, Kerala State Audit Section, Thiruvananthapuram.

Director Information Kerala Mission, Thiruvananthapuram.

Principal Accountant General (Audit/ A & E), Thiruvananthapuram.

Finance Department (vide U.O Note DEV - 2/57/2019 - Fin dated, 28.12.2019) Stock File /Office.

Copy to - PS to Minister (LSGD)

PA to Additional Chief Secretary (LSGD)

Forwarded / By Order

Section Officer