



GOVERNMENT OF KERALA

Abstract

Local Self Government Department- IMPACT Kerala Ltd- KIIFB Projects- Modernization of Nedumangad Market - Tender Excess Approved- Orders issued.

LOCAL SELF GOVERNMENT (PP) DEPARTMENT

G.O.(Rt)No.38/2025/LSGD Dated,Thiruvananthapuram, 03-01-2025

Read 1 G.O.(Rt)No.2637/2019/LSGD Dated 23.11.2019

2 G.O.(Ms)No.69/2018/FIN Dated 24.02.2018

3 Letter No. IMPACT/161/2023-IT Dated 04.12.2024 FROM
Managing Director, IMPACT Kerala Ltd

ORDER

As per the G.O read as first paper above, in Administrative sanction was accorded for an amount of ₹100 Cr for the Modernization of markets in various Local Self Government Institutions, with KIIF assistance and entrusting IMPACT Kerala Ltd as Special Purpose Vehicle for the work.

(2) IMPACT Kerala Ltd had tendered the project "Modernization of Nedumangad Market in Nedumangad Municipality'. Although M/s Swathy Constructions is the lowest bidder, due to price preference accorded to Labour Contract Societies, M/s ULCCS was reckoned for price negotiations as the lowest bidder and they had expressed their inability for any further reduction in rates.

(3) The Managing Director, IMPACT Kerala Ltd has submitted the proposal as per the letter read as third paper above, for Government Sanction regarding the tender excess of this modernization work.

Estimate Amount without GST (Rs)	Quoted Construction Amount without GST (Rs)	Negotiated Construction Amount without GST (Rs)	Tender Excess in % (Rs)	Negotiated Construction Amount with 18% GST (Rs)
---	---	---	-------------------------------	--

22,01,80,687/-	24,85,83,995.04	24,85,83,995.0	12.90%	29,33,29,114/-
----------------	-----------------	----------------	--------	----------------

(4) As per the G.O read as second paper above, if the lowest tender exceeds 10% of the TS amount, the necessary approval has to be from the Administrative Department based on the recommendations of Tender Acceptance Committee.

(5) The 13th Tender Acceptance Committee (TAC) of Impact Kerala on 25-Nov -2024 chaired by Special secretary, LSGD considered the negotiated construction amount submitted by the bidder M/s ULCCS for the project. The TAC observed that the LMR (Local Market Rate) amount of civil works alone is 26.62% above TS amount and hence decided to accept the quote of M/s ULCCS subject to the concurrence of Administrative Department .

(6) Government have examined the matter in detail and are pleased to accept the tender submitted by M/s ULCCS for the 'Modernization of Nedumangad Market' at an amount of Rs 29,33,29,114/- (Tender Excess 12.90%) as per the recommendation of the Tender Acceptance Committee.

(By order of the Governor)
SUMI SANDIPIKA G MASTERLY
UNDER SECRETARY

To:

Principal Director, LSGD

Director, Urban Affairs

Managing Director, IMPACT Kerala Ltd

Principal Accountant General (A&E), Thiruvananthapuram

Executive Director, Suchithwa Mission

Executive Director, Information Kerala Mission

Director, Kerala State Audit Department

Office Copy

Forwarded/By Order


Section Officer