



## GOVERNMENT OF KERALA

### Abstract

Local Self Government- Releasing of an Amount of Rs. 45,34,15,733/- from the Head of Account 2515-00-102-30 (PV) Rural and Rs.19,09,31,592/- from the Head of Account 2217-80-800-62 (PV) Urban- Payment of the Quarterly Interest on HUDCO Loans (For Rural & Urban) - Sanction accorded-Orders issued.

---

### LOCAL SELF GOVERNMENT(DB)DEPARTMENT

G.O.(Rt)No.2297/2021/LSGD Dated,Thiruvananthapuram, 17/11/2021

---

Read 1 G.O.(Rt)No.1598/2021/LSGD dated, 18/08/2021

2 Letter No. LM-42/Fin/Budget/2019 dated 20/10/2021 from the Chief Executive Officer, LIFE Mission.

3 G.O(Rt)No.7071/2021/fin dated, 01/11/2021

### ORDER

As per the Government Order read as I<sup>s</sup>t paper above, Rs.46,94,86,893/- and Rs.19,38,36,288/- were released from the head of account 2515-00-102-30(PV) Rural and 2217-80-800-62 (PV) Urban, respectively to KURDFC Ltd for payment of quarterly interest that was due in the month of August, 2021 in respect of loan availed from HUDCO. Now KURDFC Ltd, has reported that the quarterly interest payment on HUDCO Loans (for Rural & Urban) becomes due in the month of November 2021. According to KURDFC the interest amounts payable are Rs.45,34,15,733/- (for Rural) and Rs.19,09,31,592/- (for Urban). During the current Financial Year an amount of Rs 160 crore is provided under the head of account 2515-00-102-30(P)-Rural and an amount of Rs 55 crore is provided under the head of account 2217-80-800-62 (PV) Urban as interest subsidy to KURDFC towards the loan availed from HUDCO for the implementation of LIFE PARPPIDA MISSION SCHEME.An additional expenditure to the tune of Rs.2,60,45,000/- has been authorised in the head of account vide G.O read as

3<sup>rd</sup> paper above.

2. In the circumstances reported above, the proposal from KURDFC is recommended by CEO LIFE Mission as per the letter read 2nd paper above and requested to release an amount of Rs. 45,34,15,733/- under the head of account 2515-00-102-30 (PV) Rural and Rs. 19,09,31,592/- under the head of account 2217-80-800-62 (PV) Urban to KURDFC Ltd for the payment of the above interest by transfer-crediting the amounts to their bank account No. 37920881126 (Rural Out) and No. 37922795767 (Urban Out) respectively with State Bank of India, Vazhuthacaud Branch, IFSC: SBIN0070033.

3. Government have examined the matter in detail and are pleased to accord sanction to release an amount of Rs. 45,34,15,733/- (Rs. Forty Five Crore Thirty Four Lakh Fifteen Thousand Seven Hundred and Thirty Three Only) **in the last week of November** from the head of account 2515-00-102-30 (PV) Rural and Rs. 19,09,31,592/- (Rs. Nineteen Crore Nine Lakh Thirty One Thousand Five Hundred and Ninety Two only) from the head of account 2217-80-800-62 (PV) Urban for the payment of the quarterly interest on HUDCO Loans (For Rural & Urban) which becomes due on November 2021 and to transfer-crediting the amounts to the bank account No. 37920881126 (Rural Out) and No. 37922795767 (Urban Out) respectively of KURDFC with State Bank of India, Vazhuthacaud Branch, IFSC: SBIN0070033.

(By order of the Governor)  
Biju Prabhakar  
Secretary

Chief Executive Officer, LIFE Mission.  
Managing Director, KURDFC.  
General Manager, HUDCO, 3rd floor, Saphalyam Complex, Palayam.  
State Performance Audit Officer, Thiruvananthapuram.  
Director, Kerala State Audit Section, Thiruvananthapuram  
Executive Director, Information Kerala Mission, Thiruvananthapuram.  
Principal Accountant General (Audit/ A & E), Thiruvananthapuram (This issues with the concurrence of Finance Department).  
Finance Department (vide DEV-2/135/2020-FIN dated,03/11/2021).  
The Information Officer, Web & New Media Wing, I&PRD  
✓ Stock File /Office Copy.

Forwarded /By order

*Reus*

Section Officer