



**GOVERNMENT OF KERALA**

**Abstract**

Local Self Government Department- Releasing of an amount of Rs. 9,16,66,667/- (Rupees Nine Crore Sixteen Lakhs Sixty-six Thousand Six hundred and sixty-seven only) towards the second quarterly instalment of principal amount of Rs.550 Crore sanctioned by HUDCO for the year 2021-22 to KURDFC -Sanction accorded-Orders issued.

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**LOCAL SELF GOVERNMENT(DB)DEPARTMENT**

G.O.(Rt)No.1595/2021/LSGD Dated,Thiruvananthapuram, 18/08/2021

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Read 1 G.O(Ms) No.47/2020/LSGD dated 17-03-2020.

2 G.O.(Rt)No.1010/2021/LSGD Dated, Thiruvananthapuram, 17/05/2021.

3 Letter No.LM-07/Fin/2020 dated 27/07/2021 from the Chief Executive Officer, LIFE Mission.

**ORDER**

Government have accorded sanction for availing a loan amount of Rs.550 Crore from HUDCO through KURDFC for the project of Life Mission by restructuring the State share to Phase II Rural Sector,as per read (1) above. The repayment of 1<sup>st</sup> quarterly instalment of Rs.9,16,66,667/- for the year 2021-22 was sanctioned as per G.O read as (2) above. Now KURDFC has requested for the release of 2<sup>nd</sup> quarterly instalment of principal amount of Rs. 9,16,66,667/- for the year 2021-22 ( in the month of August) and also to transfer-credit the amount to the Account maintained by KURDFC(Account No.37920881126(Rural Out),State Bank of India,Vazhuthacaud Branch,IFSC Code :SBIN 0070033).

2. During the current Financial Year an amount of Rs 410.41 Crore is provided under the Head of Account 4515-00-102-49 (Plan-Voted) Rural. In the above circumstances, the proposal from KURDFC is recommended by CEO LIFE Mission and it is requested that sanction may be accorded to release the 2<sup>nd</sup> quarterly instalment of principal amount of Rs. 9,16,66,667/-

(Rupees Nine Crore Sixteen Lakhs Sixty-six Thousand Six hundred and sixty-seven only) for the year 2021-22 and to transfer-credit the amount to the Account maintained by KURDFC [Account No.37920881126 (Rural out), IFS Code: SBIN0070033, State Bank of India, Vazhuthacaud Branch] from the budget head of account 4515-00-102-49 (Plan-Voted) Rural, out of current financial year budget provision of Rs.410.41 Crore.

3. Government have examined the matter in detail and are pleased to accord sanction to release an amount of Rs. 9,16,66,667/- (Rupees Nine Crore Sixteen Lakhs Sixty-six Thousand Six hundred and sixty-seven only) from the H/a 4515-00-102-49 (Plan) towards the second quarterly instalment of principal amount of Rs.550 crore for the year 2021-22 sanctioned by HUDCO which is due on 31-08-2021 to KURDFC and to transfer-credit the amount to the Account maintained by KURDFC [Account No.37920881126 (Rural out), IFS Code: SBIN0070033, State Bank of India, Vazhuthacaud Branch] .

(By order of the Governor)

Reji Rajendran  
Deputy Secretary

Chief Executive Officer, LIFE Mission.

Managing Director, KURDFC.

General Manager, HUDCO, 3rd floor, Saphalyam Complex, Palayam.

State Performance Audit Officer, Thiruvananthapuram.

Director, Kerala State Audit Section, Thiruvananthapuram.

Director, Information Kerala Mission, Thiruvananthapuram.

Principal Accountant General (Audit/ A & E), Thiruvananthapuram (Thrissur) with the concurrence of Finance Department).

Finance Department (vide DEV-2/136/2020-Fin dated, 09/08/2021). officer

Information officer , Web & New Media, I&PRD

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Forwarded /By order

Section Officer