



GOVERNMENT OF KERALA

Abstract

Smart City Thiruvananthapuram Limited - TRIDA- Development of 3 Projects
- Approval of Revenue Sharing Model between SCTL and TRIDA -
Approved - Orders Issued

LOCAL SELF GOVERNMENT (DC) DEPARTMENT

G.O.(Rt)No.837/2021/LSGD Dated, Thiruvananthapuram, 31/03/2021

Read 1 Minutes of the Joint Meeting between SCTL and TRIDA dated
17/02/2021

2 Letter No. SCTL/PRJ/985/2020/M(UP)/3200 dated 20/02/2021 from
CEO, Smart City Thiruvananthapuram Ltd.

ORDER

As per the letter read as 2nd paper above, the CEO, SCTL has informed that on 09/02/2021 TRIDA and SCTL have signed an MoU and mutually agreed for the development of the 3 projects using Smart City Mission funds. The Projects namely Rehabilitation Block at Palayam (on M Block and Waste Dump Site) as part of Palayam Market redevelopment, Multi Level Car Parking complex (behind Saphalyam Complex) and Warehousing Complex at Attakulangara, Chalai are to be developed on TRIDA land.

2. Now as per the minutes read as 1st paper above, authorities of SCTL and TRIDA have decided on the sharing of revenue generated from the proposed 3 projects.

3. Government have examined the matter in detail and are pleased to approve the revenue sharing model between Smart City Thiruvananthapuram Ltd. and TRIDA in developing the 3 projects as detailed below and this shall be finalised in the MoU in the following manner:

1. SCTL's Share: Cost incurred by SCTL for project development & AMC for five years.
 2. TRIDA's Share: TWICE the Cost of Land (Utilised by SCTL for project development) determined as per FAIR Value of land
- The Revenue Generated (through Lease rent/ parking charges etc.) after

meeting all expenses for Operations and maintenance will be shared by both parties on the above basis post commissioning.

The revenue sharing model which was approved in SCTL's Board of Directors meeting (16th Meeting) chaired by Chief Secretary, Govt. of Kerala is given below:

Sl.No.	Project details	Share in Cr	% Split	Proposed Revenue Sharing (%)
1.	Project 1: Rehabilitation Block at Palayam ('M' Block & Waste dump Site) Area: 93.1 Cents, Fair Value: Rs. 12,14,575			
	TRIDA's Share	22.63	55.39%	55.39%
	SCTL's Share	17.50	43.61%	43.61%
	Total	40.13	100.00%	100.00%
2.	Project 2: Automated Multilevel car parking ('A' Block) Area: 86.3 Cents, Fair Value: Rs. 12,14,575			
	TRIDA's Share	20.96	40.97%	40.97%
	SCTL's Share	30.21	59.03%	59.03%
	Total	51.17	100.00%	100.00%
3.	Project 3: Chalai - Warehousing complex Area: 209.7 Cents, Fair Value: Rs. 8,09,717			
	TRIDA's Share	33.96	64.54%	64.54%
	SCTL's Share	18.66	35.54%	35.54%
	Total	52.62	100.00%	100.00%

(By order of the Governor)
U V JOSE IAS
SPECIAL SECRETARY

To:

Chief Executive Officer, Smart City Thiruvananthapuram Ltd.

Secretary, TRIDA

Secretary, Thiruvananthapuram Corporation

The Principal Accountant General (Audit/ A&E/ LBA&A) Kerala,
Thiruvananthapuram

The Information Officer, (Web & New Media) I&PRD

Executive Director, Information Kerala Mission

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Section Officer.