



**INDUSTRIES (J) DEPARTMENT**  
**G.O. (Ms.) No. 172/93/ID., dated, Thiruvananthapuram**  
**31<sup>st</sup> December 1993**

Abstract- Industries-Public Sector-Restructuring and Internal Audit Board-Constituted-Orders issued

- Read : 1. G.O. (Ms.) No. 90/90/ID., dated 25<sup>th</sup> June 1990.  
2. G.O. (Rt.) No. 776/93/ID., dated 28<sup>th</sup> July 1993.  
3. G.O. (Rt.) No. 1185/93/ID., dated 25<sup>th</sup> November 1993.

**ORDER**

The Internal Audit Board was constituted as per G.O. read as 1<sup>st</sup> paper above. Strengthening of the Internal Audit Board and expansion of its mandate have been under the consideration of Government for sometime.

2. Government after having examined the matter in detail and in suppression of the orders already issued in this regard, are pleased to reconstitute the present Internal Audit Board as the 'Public sector restructuring and Internal Audit Board' with Dr. V. Rajagopalan, Special secretary-I, Industries as the Chairman of the Board and Sri P.P. Gopi, Additional Secretary, Industries Department, and a representative of Finance Department as members. The function of the Board will be amended to include also:-

- (a) Analysis of performance of Public Sector Undertakings;
- (b) Recommendations of financial restructuring of Public Sector Undertakings.
- (c) Recommendation on future strategy to be adopted in respect of each Public Sector Undertaking taken up for study.

3. Sanction is accorded to the 'Public Sector Restructurings and Internal Audit Board' to avail of consultancy service from the Centre for a Management Development.

4. Sanction is also accorded to recruit competent officers from Public sector Undertakings on deputation basis for the effective functioning of the Board.

(By Order of the Governor)

**V. RajaGopalan**  
Special Secretary (Industries)