



GOVERNMENT OF KERALA

No:LSGD-IA2/66/2020

Local Self Government (IA)Department
Thiruvananthapuram,
Dated:20/07/2020

CIRCULAR

Sub: Local Self Government Department - Transfer of shares - Instructions - Reg.

There are certain Companies registered under Companies Act, owned and controlled by Local Self Government Department. Government officials from various Department are being appointed as Government Nominees in these Companies from time to time. The frequent transfer of Government Officials who are also holding shares of the Companies necessitates frequent share transfers. It is observed that, the delay in issuing individual Government Orders for effecting each share transfer often delaying the process of transfer of shares.

In the above circumstance, the Chief Executive Officers/Managing Directors of all Companies registered under Companies Act, owned and controlled by Local Self Government Department are instructed that, no separate Government Orders are necessary for transfer of shares in the name of the incumbent posted as Government nominee from time to time. The Chief Executive Officers/Managing Directors shall transfer the shares in the name of the incumbent immediately after a Government Official posted as Government nominee from time to time and report compliance to Government.

**MINI MOL D
JOINT SECRETARY**

To:

The Chief Executive Officer, Smart City Thiruvananthapuram Ltd.

The Chief Executive Officer, Cochin Smart Mission Ltd.

The Managing Director, IMPACT Kerala Ltd.

The Managing Director, KURDFC, Thiruvananthapuram

The Managing Director, Clean Kerala Company Limited

Local Self Government (IA/IB/DC/EW2) Department

The Director, Information Kerala Mission, Thiruvananthapuram

Stock File/Office copy.

Forwarded / By order,



Section Officer.

Copy to : P.S. to Hon'ble Minister(LSGD)
P.A. to Principal Secretary(LSGD)