



**FINANCE (PU 'C') DEPARTMENT**

**G.O. (P) No. 519/97/Fin., dated, Thiruvananthapuram,  
30<sup>th</sup> April 1997**

*Abstract.-* State Public Sector Undertakings-Daily allowance of Top Executive-Rate of sitting fee to the no-official Directors/members of Public Sector Undertakings/Statutory Boards/Orders-Issued.

- Read.-*
1. G.O.(P) No. 427/88/Fin., dated 16<sup>th</sup> June 1988.
  2. Circular No. 49/82/Fin., dated 19<sup>th</sup> August 1982.
  3. G.O.(P) NO. 707/95/Fin., dated 25<sup>th</sup> October 1995.

**ORDER**

Government have examined the existing rate of daily Allowance in respect of officers viz. Chief Executives and full-time Directors in the schedule scales of pay prescribed by Bureau of Public Enterprises and the rate of sitting fee in respect of non official part-time Chairman/Directors/Members of Board of Directors of Public Sector Undertakings.

2. The existing rates of TA/DA of Chief Executive/part-time Chairman/non-official Directors of Public Sector Undertakings/Boards/Corporations are on par with the rates sanctioned to Government employees as per G.O. read 3<sup>rd</sup> above and the rates may continue as at present.

3. Government are pleased to revise the existing rates of sitting fee to the non-official Directors/Members of P.S.Us. as follows:

P.S.Us./Boards/Corporations where authorised capital is-

	<i>Sitting fee Rs.</i>	
(a) Above Rs. 5 crores	150	Per day of sitting
(b) Between 1-5 crores	125	"
(c) One crore and less	100	"

4. Accordingly all the P.S.Us/Statutory Boards/other autonomous bodies are requested to fall in line with the above pattern by amending their Articles of Association/Rules to the above effect, if necessary.

(By order of the Governor)

**DR. ALOK SHEEL**  
*Special Secretary.*  
(Finance Expenditure)